

## ENVIRONMENTAL POLICY STATEMENT

GenSet believes that the safety and welfare of our employees and the public are integrally linked to environmental stewardship. As such, GenSet's environmental policy is articulated in terms of safety and health as well as the environment. Our policy is based on the principles of continuous improvement, compliance with all relevant laws and regulations and pollution prevention. Our commitment to safety, health and environmental stewardship is defined in the policy statement outlined below.

### STATEMENT OF STEWARDSHIP

- GenSet is committed to conducting our business responsibly, so as to protect our employees, the public and the environment. We will not manufacture or transport products, use raw materials or dispose of wastes unless we can do so in a safe and environmentally acceptable manner.
- GenSet will strive to meet or exceed all applicable environmental laws and regulations in all our business activities, as well as be responsive to the inquiries of other interested parties. We will achieve this by developing programs that define these requirements and implementing procedures to assure and demonstrate compliance.
- GenSet will strive for continuous improvement in our environmental performance. We will achieve this by measuring and monitoring our performance and completing regular reviews to plan for performance improvement.
- GenSet will employ a preventative approach to environmental concerns. We will design and employ safe technologies and operating procedures, we will be prepared for emergencies, and we will work to prevent or minimize releases to the air, land and water.

### OUR BELIEFS AND VALUES

- Each employee must be provided with a safe and healthy work environment - and be supported by appropriate training on the expectations, skills and techniques needed for responsible performance of his or her work.
- Every task must be performed with concern for the health of ourselves, our fellow employees, contractors, visitors, customers, and the communities and environment in which we operate.
- Meeting our OHES commitment is an individual responsibility - behaviour consistent with this responsibility is a condition of employment.
- Meeting our OHES commitment is a management responsibility - doing this well is an important measure of managerial performance.

This policy is developed and endorsed by the GenSet Management Team. The policy is communicated to all employees at the time of their hire, at regular intervals as deemed necessary to refresh employees in the objectives of the policy and at any time the policy is revised or updated. The policy is reviewed at regular intervals by the Management Team through the Management Review process. These regular reviews evaluate the policy relative to the nature, scale and environmental impacts of our operations and products.

**The policy is made available to the public and other interested parties upon request.**

Signed



Date: 11th February 2008